

**FOURTH SUPPLEMENT DATED 22 JANUARY 2025
TO THE BASE PROSPECTUS DATED 2 AUGUST 2024**



ÉLECTRICITÉ DE FRANCE

€50,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME

This supplement (the "**Fourth Supplement**") is supplemental to, and must be read in conjunction with, the base prospectus dated 2 August 2024 which received approval number no. 24-350 on 2 August 2024 as supplemented by the first supplement dated 6 September 2024 which received approval number no. 24-388, the second supplement dated 29 October 2024 which received approval number no. 24-453 and the third supplement dated 3 January 2025 which received approval number no. 25-006 (the "**Base Prospectus**") prepared by Électricité de France ("**EDF**" or the "**Issuer**") with respect to its €50,000,000,000 Euro Medium Term Note Programme (the "**Programme**"). The Base Prospectus (as supplemented from time to time) constitutes a base prospectus for the purpose of Article 8 of the Regulation (EU) 2017/1129 as amended (the "**Prospectus Regulation**").

Application has been made for approval of this Fourth Supplement to the AMF in its capacity as competent authority under the Prospectus Regulation.

This Fourth Supplement has been prepared pursuant to Article 23.1 of the Prospectus Regulation for the purposes of updating the "Recent Events" section of the Base Prospectus.

Save as disclosed in this Fourth Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is material in the context of the Programme since the publication of the Base Prospectus.

Terms defined in the Base Prospectus have the same meaning when used in this Fourth Supplement. To the extent that there is any inconsistency between (a) any statement in this Fourth Supplement and (b) any other statement in, or incorporated by reference in, the Base Prospectus, the statements in this Fourth Supplement will prevail.

Copies of this Fourth Supplement will be available for viewing on the website of the AMF (www.amf-france.org) and the Issuer's website (<https://www.edf.fr/groupe-edf/espaces-dedies/investisseurs/espace-obligataire/emprunts>).

Pursuant to Article 23.2 of the Prospectus Regulation, investors who have already accepted to purchase or subscribe for any Notes to be issued under the Programme before this Fourth Supplement is published, shall have the right, exercisable within a time limit which shall not be shorter than three business days after the publication of this Fourth Supplement, to withdraw their acceptances, provided that the new factor, material mistake or inaccuracy was prior to the final closing of the public offer and delivery of the financial securities. This right to withdraw shall expire by close of business on 27 January 2025. Investors may contact the Authorised Offeror(s) should they wish to exercise the right of withdrawal.

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In this Fourth Supplement, unless otherwise stated, the references to "**Company**" or "**EDF**" refer to EDF S.A., the parent company, and the references to "**EDF Group**" and "**Group**" refer to EDF and its subsidiaries and shareholdings.

RECENT EVENTS

The "*Recent Events*" section on pages 224 *et seq.* of the Base Prospectus is supplemented as follows:

Date: 7 January 2025

EDF announces the success of its senior multi-tranche bond issue for a nominal amount of \$1.9 billion

On 6 January 2025: EDF (BBB positive S&P / Baa1 stable Moody's / BBB+ negative Fitch) successfully priced a senior bond issuance in 3 tranches for a nominal amount of U.S. \$1.9 billion (the "USD Bonds"):

- \$ 700 million bond, with a 10-year maturity and a 5.750% fixed coupon;
- \$ 800 million bond, with a 30-year maturity and a 6.375% fixed coupon;
- \$ 400 million additional issue of the bond issued on 22 April 2024 with an initial maturity of 40 years and a 6.000% fixed coupon (1).

This transaction enables EDF to finance its strategy and objective to contribute to achieving carbon neutrality by 2050.

Settlement and delivery of the USD Bonds will take place on 13 January 2025, the date on which the USD Bonds are expected to be admitted to trading on the multilateral trading facility of the Euro MTF, operated by the Luxembourg Stock Exchange.

The expected rating for the USD Bonds is BBB / Baa1 / BBB+ (S&P / Moody's / Fitch).

(1) See press release on 16 April 2024

Date: 6 January 2025

EDF announces the success of its "Formosa" green senior bond issue for a nominal amount of \$500 million

On 6 January 2025, EDF (BBB positive S&P / Baa1 stable Moody's / BBB+ negative Fitch) successfully raised \$500 million of senior green bonds with a 5-year maturity and a SOFR + 1.15% floating coupon (the "Bonds").

An amount equal to the net proceeds of the bonds will be used to finance and/or refinance investments as defined in EDF's Green Financing Framework (1) and aligned with the European taxonomy, in relation to the lifetime extension of the existing French nuclear reactors.

This transaction enables EDF to finance its strategy and objective to contribute to achieving carbon neutrality by 2050. As a reminder, the carbon intensity of nuclear power plants in France is 4gCO²/kWh (2).

Settlement and delivery will take place on 20 January 2025, the date on which the Bonds are expected to be admitted to trading on the Taipei Stock Exchange, and the multilateral trading facility of the Euro MTF, operated by the Luxembourg Stock Exchange.

The expected rating for the Bonds is BBB / Baa1 / BBB+ (S&P / Moody's / Fitch).

PERSON RESPONSIBLE FOR THE INFORMATION GIVEN IN THIS FOURTH SUPPLEMENT

The Issuer hereby declares that the information contained in this Fourth Supplement is, to the best of its knowledge, in accordance with the facts and the Fourth Supplement makes no omission likely to affect its import.

Électricité de France

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75008 Paris

France

Duly represented by Mr. Luc Rémont

Chief Executive Officer

Signed on 22 January 2025



Autorité des marchés financiers

This Fourth Supplement to the Base Prospectus has been approved on 22 January 2025 by the AMF, in its capacity as competent authority under Regulation (EU) 2017/1129, as amended. The AMF has approved this Fourth Supplement after having verified that the information contained in the Base Prospectus is complete, coherent and comprehensible within the meaning of Regulation (EU) 2017/1129, as amended.

This approval should not be considered as a favourable opinion on the Issuer and on the quality of the Notes described in this Fourth Supplement. Investors should make their own assessment of the opportunity to invest in the Notes.

This Fourth Supplement has been given the following approval number: 25-016.