

A sustainable investment fund managed by DWS acquires a stake in Perfesco alongside the EDF Group

Paris, 14th October 2024 - Perfesco has announced that a sustainable fund from DWS¹, a major global asset manager, has become a majority shareholder in its capital. This transaction will strengthen Perfesco's financial capacity to accelerate its investments in the decarbonisation of the industrial sector.

Since its creation within the EDF Group in 2013, Perfesco's mission has been to support industrial players in their projects to decarbonise and optimise their energy consumption. Perfesco helps its customers limit their environmental impact and increase their competitiveness. Perfesco has developed an innovative offering combining technical, contractual and financial engineering. The company studies and deploys high-performance energy efficiency solutions for its customers. All the financing is provided by Perfesco, so customers have nothing to invest. Perfesco is then remunerated on the basis of concrete, measured gains. The performance of the solutions is guaranteed by Perfesco; it is measured throughout the life of the projects.

In particular, Perfesco has helped to reduce electricity consumption by 70% for lighting at the Toyota plant in Valenciennes, to achieve 60% energy savings on the renovation of fans and motors for the cooling process at the Vicat cement plant in Xeuilley, a major player in the French cement industry, and to achieve almost 5% savings on electricity consumption at the Toray Films Europe industrial site in the Rhône-Alpes region through optimisation actions and renovations to its furnaces, lighting and chilled water production.²

In addition to historical projects involving technologies such as high-performance motorisation and smart lighting, Perfesco has extended its expertise to the electrification of processes (furnaces, heat pumps), heat recovery and more specific projects aimed at improving the energy efficiency of processes. This range of technologies enables it to support an increasingly broad spectrum of industrial customers.

The investment by DWS, which could ultimately amount to more than €50 million, marks a turning point in Perfesco's development, as the company will benefit from the financial and strategic support of the teams at DWS, one of the world's leading asset management companies.

With the increase in its financing capacity, Perfesco will be able to continue broadening its offering and meet the growing demand for decarbonisation resources from the industry. DWS's investment should also enable Perfesco to strengthen its teams and significantly increase the number and scale of projects supported each year.

Laurent Kraif, CEO of Perfesco: *"We are delighted to see DWS join Perfesco's shareholder base. This commitment testifies to the confidence placed in our business model and our strategy of growth and diversification. It will enable us to **increase our support capabilities in an increasingly ambitious environment for our customers**, and strengthen Perfesco's position as a leader in supporting the industrial sector in financing and implementing decarbonisation."*

¹ Fonds d'infrastructure institutionnel géré par DWS et focalisé sur le développement durable

² Pourcentages constatés par les clients dans le cadre de leur contrat avec Perfesco

Harold d'Hauteville, Head of European Infrastructure Equity, DWS: *“DWS's acquisition of a stake in Perfesco is fully in line with our strategy of responsible investment and our desire to support companies that promote energy efficiency. Investments in energy efficiency and the reduction of energy consumption are key elements in the Transformation of Europe and its adaptation to the challenges of the future. Alongside EDF, Europe's leading energy company, **we are determined to make Perfesco a key player in helping industries optimise their energy use and reduce their carbon emissions.**”*

Julien Villeret, Chief Innovation Officer, EDF Group: *“EDF and EDF Pulse Ventures have put their trust in Perfesco and its model, financing the company since its creation. We are delighted with the arrival of DWS to support the growth of a company that is contributing to the energy transition. **We will continue to develop synergies between the activities of the EDF Group and those of Perfesco, for the benefit of our industrial customers.**”*

About Perfesco :

Perfesco was founded in 2013 by Laurent Kraif, together with the EDF Group, to finance energy efficiency projects for industrial customers. Perfesco reduces its customers' carbon footprint with tailor-made financing and secure, high-performance technical solutions; the financing is provided entirely by Perfesco, which develops the projects and then receives remuneration based on the measured gains. Perfesco works on a wide range of energy-intensive installations: motors, furnaces, lighting systems, boilers, steam usage, ovens, etc. The company has a large number of world-class industrial customers.

www.perfesco.com

About DWS :

With €933 billion in assets under management at 30 June 2024, DWS Group (DWS) aims to become one of the world's leading asset managers. With over 60 years of experience and a reputation for excellence in Germany, Europe, the Americas and Asia, DWS is recognised by investors worldwide as a trusted partner offering integrated, stable and innovative investment solutions across a full range of investment disciplines.

DWS offers private and institutional investors investment solutions across all asset classes, aligned with market trends. Its diversified expertise in active, passive and alternative asset management - as well as its deep commitment to environmental, social and governance issues - complement each other to create tailor-made solutions for its investors.

DWS has been investing in infrastructure since 1994 and has one of the longest track records in the sector. As part of the Alternatives platform, the Private Infrastructure business provides client solutions covering private equity, infrastructure and debt and manages over €13 billion on behalf of its investors as at 30 June 2024. Its global platform gives investors access to economic and service sectors that are essential to the basic functioning of local and global economies, including transformative investments in decarbonisation as well as digitalisation, and supporting demographic change. DWS uses a disciplined investment approach and aims to deliver superior long-term risk-adjusted returns, capital preservation and diversification to its investors, which include governments, corporates, insurance companies, endowments, private banks and pension schemes worldwide.

About EDF :

A major player in the energy transition, the EDF Group is an integrated energy company active in all business lines: generation, distribution, trading, energy sales and energy services. The world leader in low-carbon energies, with decarbonised generation of 434 TWh⁽¹⁾, the Group has developed a diversified generation mix based mainly on nuclear and renewable energies (including hydropower) and is investing in new technologies to support the energy transition. EDF's raison d'être is to build a CO₂-neutral energy future that reconciles preservation of the planet, well-being and development, thanks to electricity and innovative solutions and services. The Group supplies energy and services to around 40.9 million customers (2) and generated sales of €139.7 billion in 2023.

⁽¹⁾ cf. EDF URD 2023, sections 1.2.3, 1.3.2 and 3.1

⁽²⁾ Customers are counted by delivery site; a customer can have two delivery points.



EDF



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