







## **CHEMDOC WATER TECHNOLOGIES RAISES 4.5 MILLION EUROS TO STRENGTHEN ITS WATER PURIFICATION AND** RECYCLING SOLUTIONS.

The Blue Forward FundTM managed by Seventure Partners and EDF Pulse Ventures, the EDF Group's corporate venture, are acquiring a stake in Chemdoc Water Technologies. This round of financing confirms Chemdoc Water Technologies' strong potential in the water treatment market.



Clermont l'Hérault, 10 september 2024 - Chemdoc Water Technologies, a player committed to the ecological transition through its innovative water purification and recycling solutions, today announced the closing of a €4.5 million financing round led by Blue Forward FundTM managed by Seventure Partners in collaboration with EDF Pulse Ventures.

This new funding will enable Chemdoc, a company with a mission, to accelerate the deployment of its water treatment technologies, which are resolutely focused on sustainable development and adaptation to climate change. In particular, the company will focus on improving its water purification systems (demineralisation, emerging micropollutants, etc.) and recycling water in industry, buildings and local authorities, thereby helping to reduce their ecological footprint.

Salvador Perez, President & founder of Chemdoc WT déclare: "This fundraising marks a crucial step for Chemdoc. Thanks to the support of the Blue Forward FundTM managed by Seventure Partners and EDF Pulse Ventures, we will be able to step up our efforts to meet the climate and environmental challenges facing our planet. Following the success of our innovative process development phase and the conclusion of pioneering water recycling references in all emerging sectors (grey water, agri-food reuse, industrial reuse, urban reuse, irrigation, hydrogen production, non-conventional water potabilisation, PFAS and emerging pollutants), we are accelerating our development to match our ambitions and market expectations. Our water purification and reuse solutions are needed more than ever to ensure sustainable management of water resources and provide a viable response to new industries such as green hydrogen production and data centres. We plan to create around a hundred jobs and reduce water withdrawals from the natural environment by 50 million m³/year within the next 5 years."

Isabelle de Crémoux, CEO of Seventure Partners, added: "We are delighted to support Chemdoc Water Technologies in its development of water purification and recycling solutions. We strongly believe in the company's potential to transform the way water resources are managed, particularly in a context of climate change and increasing pressure. The solutions proposed by Chemdoc Water Technologies are win-win for the planet and







industry. This investment was a logical decision for Seventure and aligned with our values and objectives to support impactful initiatives in the water sector."

Julien Villeret, Chief Innovation Officer at EDF group: "Water is a scarce resource that is essential to electricity generation. The expertise of Chemdoc Water Technologies will enable the EDF Group to strengthen its commitment to protecting this natural resource by offering solutions that will both reduce the water consumption of its own electricity generation facilities and help its industrial and local authority customers to reduce their water consumption."

## **About EDF**

A major player in the energy transition, the EDF Group is an integrated energy company active in all business lines: generation, distribution, trading, energy sales and energy services. The world leader in low-carbon energy, with decarbonised generation of 434 TWh (1), the Group has developed a diversified generation mix based mainly on nuclear and renewable energy (including hydropower) and is investing in new technologies to support the energy transition. EDF's raison d'être is to build a CO2-neutral energy future that reconciles preservation of the planet, well-being and development, thanks to electricity and innovative solutions and services. The Group supplies energy and services to around 40.9 million customers (2) and generated sales of €139.7 billion in 2023.

- (1) cf. <u>URD 2023 d'EDF</u>, sections 1.2.3, 1.3.2 and 3.1
- (2) Customers are counted by delivery site; a customer may have two delivery points.

EDF Pulse Ventures identifies new activities and innovative solutions led by start-ups in which the EDF Group wishes to invest as part of a corporate venture capital (CVC) approach to help build a carbon-neutral future. The investments are made via EDF Pulse Holding, a venture capital and support structure dedicated to innovation.

## **About Seventure Partners**

Seventure Partners is a long-term investor that actively invests in innovative companies that have a positive impact on people, society, sustainability and the planet. With €950 million under management at the end of 2022, Seventure Partners is one of Europe's leading venture capitalists and has been investing since 1997 in two main areas: (i) life sciences (Biotech, Health and Digital Health, Nutrition, Food, Blue Economy, Aquaculture, Animal & Agriculture, Sport) with a particular focus on microbiome-related innovations in Europe, Israel, Asia and North America and (ii) digital technologies in Western Europe. The Blue Forward Fund™ is an impact fund investing in innovative companies that actively contribute to respecting planetary limits and participate in the fight against climate change in the blue economy (water and ocean).

To find out more: http://www.seventure.fr/en/; https://www.blueforwardfund.com/

## **About Chemdoc Waters Technologies**

Chemdoc Water Technologies specialises in water purification and recycling (REUSE), offering innovative solutions that meet the challenges of sustainable development and adaptation to climate change. Based in Clermont l'Hérault (Occitanie), the company works with industrial and municipal customers to optimise the use of water resources while reducing their environmental impact.

To find out more: www.chemdocwater.com

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